

Direct Loan Parent PLUS Loan

Step by Step Instructions

For information about the Parent PLUS loan including interest rates, please visit:

<https://studentaid.gov/understand-aid/types/loans>

Parents of dependent undergraduate students may apply for the Parent PLUS loan using the instructions below. You will need the following items to complete the Parent PLUS application:

- School Name
- Your name, address, telephone number, date of birth and social security number
- Your FSA ID username and FSA ID password
- Your employer's name and address (if employed)
- Student's name, address, telephone number, date of birth and social security number

Instructions:

1. Go to <http://www.studentaid.gov>.
2. Hover over the second tab **Apply for Aid**.
3. Click **Apply for a Parent PLUS loan**.
4. Under the green lined box titled *Apply for PLUS Loan*, click **Log In To Start**.
5. Enter your FSA ID username and FSA ID password.
THIS SHOULD BE PARENT'S FSA ID AND PASSWORD
6. Click **Accept**.
7. Complete the required fields in all 4 sections of the application. At the end of the application, you will be informed if your application has been approved or denied. PBA will be notified automatically within 48 hours of your completion.

If your application is approved:

Continue the on-screen instructions to complete the Parent PLUS Master Promissory Note (MPN). Once both applications have been completed, the loan will be added to your student's account within 48 hours.

If your application is denied:

When a Parent PLUS application is denied, multiple options for proceeding will be displayed.

- Option 1: You can choose to no longer pursue the Parent PLUS loan. The student will become eligible for an additional unsubsidized loan that will be applied to his or her account once our office receives a request from the student. Freshmen and sophomores receive an additional \$4,000 unsubsidized loan while juniors and seniors receive an additional \$5,000 unsubsidized loan.
- Option 2: You can pursue an endorser. Please follow the instructions on the Student Loans website.
- Option 3: If you believe that you should not have been denied for the Parent PLUS loan, you may appeal the decision by calling the Student Loan Support Center at 1-800-557-7394.